



Date: 11/10/2023

## Technical Picks

SHARDA CROPCHEM LIMITED	
Reco Price	₹ 440
<b>Buy Call</b>	
Target Price	₹ 455
Stop Loss	₹ 428
Time Frame	1 day

### Rationale for Recommendation

Stock has form bullish engulfing candlestick pattern on daily timeframe. Stock has broken 50 & 21 days EMAs on 30 minutes timeframe. Stock has form double bottom pattern on daily timeframe. Stock has form hammer candlestick pattern on hourly timeframe. RSI looks good on chart.